

# NDPERS RETIREE HEALTH INSURANCE CREDIT FUND

## State Investment Board Balance Sheet As of 6/30/2007

	As of <u>6-30-07</u>	As of <u>6-30-06</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 22,352,982	\$ 18,898,089
INTERNATIONAL EQUITIES	6,796,518	5,756,082
DOMESTIC FIXED INCOME	15,383,953	12,588,394
 TOTAL INVESTMENTS	 44,533,453	 37,242,565
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	420,924	338,916
MISCELLANEOUS RECEIVABLE	<u>0</u>	<u>0</u>
 TOTAL RECEIVABLES	 420,924	 338,916
OTHER ASSETS		
OPERATING CASH	<u>0</u>	<u>0</u>
 TOTAL ASSETS	 <u>\$ 44,954,377</u>	 <u>\$ 37,581,481</u>
LIABILITIES:		
ACCOUNTS PAYABLE	0	0
ACCRUED EXPENSES	0	0
INVESTMENT EXPENSE PAYABLE	<u>37,746</u>	<u>16,745</u>
 TOTAL LIABILITIES	 37,746	 16,745
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	37,564,736	33,618,394
CASH IN DURING YEAR (NOTE 2)	1,230,000	1,120,000
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>6,121,895</u>	<u>2,826,342</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>44,916,631</u>	 <u>37,564,736</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 44,954,377</u>	 <u>\$ 37,581,481</u>

# NDPERS RETIREE HEALTH INSURANCE CREDIT FUND

## State Investment Board Profit and Loss Statement For the Month Ended 6/30/2007

	Month Ended <u>6-30-07</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 420,924	\$ 1,323,684
SECURITIES LENDING INCOME	<u>0</u>	<u>0</u>
	420,924	1,323,684
 GAIN ON SALE OF INVESTMENTS	 16,007	 7,278,998
LOSS ON SALE OF INVESTMENTS	<u>0</u>	<u>0</u>
 NET GAINS (LOSSES) INVESTMENTS	 16,007	 7,278,998
 INVESTMENT EXPENSES	 21,500	 128,097
SECURITIES LENDING EXPENSES	<u>0</u>	<u>0</u>
 NET INVESTMENT INCOME	 415,431	 8,474,585
 NET APPREC (DEPREC) MARKET VALUE	 (960,519)	 (2,352,690)
MISCELLANEOUS INCOME/(EXPENSE)	<u>0</u>	<u>0</u>
 TOTAL INVESTMENT INCOME	 <u>(545,088)</u>	 <u>6,121,895</u>
 DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	0	0
 NET INCREASE (DECREASE)	 <u>\$ (545,088)</u>	 <u>\$ 6,121,895</u>

**NDPERS RETIREE HEALTH INSURANCE CREDIT FUND**  
**Notes To Financial Statements**  
**June 30, 2007**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Cash invested in a money market demand account at the Bank of North Dakota.

**NOTE 2**    **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 3**    **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.